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21 June 2011 Loyola University

Added by Kenney, Grace Rebekah, last edited by Kenney, Grace Rebekah on Jun 28, 2011

Loyola University Chicago

Spencer Schmid

2:30 PM, Tuesday, June 21, 2011

Granada Center, Loyola University Lakeshore Drive branch

History

- Problem: Abandoned bike inventory
- Students had to fix up bikes
- Tony Giron was contact for this originally
- Needed the space, tools/parts
- Advocated to the USGA
- Now they do bulk purchase orders
 - Johnny Sprockets 20% discount

One year into

- 15 bikes
- Drawbacks
 - All communications were done on paper
 - Volunteer system – not reliable
 - Chicago Bike n Roll partnership
 - Had bikes sitting around
 - 30 used B-cycles donation (no kiosks)
 - Sturdy, don't break, internal gears

Two years into

- After registration, the program was up and running
- Used RECTRAC system (Loyola service used to track inventory)
- Bought locks, helmets, tools
- 2 separate USGA purchases (grants)
- *Problems*
 - Didn't have enough volunteer organization
 - Needed lots of replacements

In one year's time

- 850 users
- Liability risk management
 - Insurance à falls under Loyola's
 - CDOT grant pays for half and Loyola pays for half
 - Talked to exec's at University
 - Renewed it internally
 - 2 hours/day @ bike shop
 - Consistently rented out bikes through summer
 - Now the internships are paid
 - The bikes are still free

Problems

- No \$ for events, marketing, adding to the fleet, getting new parts
- Last semester = not running

Future

- Loyola Limited à business incubator

- Loyola Flats (1st project)
- ChainLinks (2nd project)
 - Continuation on what was done before
 - Managed, mission/vision reflect original values
 - Operation: non-for-profit, looking at profit-loss centers
 - Created Business Plan
 - Loyola Limited, Board of Advisors + Loyola Executive Board = presented biz plan
 - Self-sustained. Asking for a one-time grant
 - Work with many departments, have storefront space, under construction for summer
 - Space inside garage, now for ChainLinks
 - Establishing connection with vendor from Chicago
 - Purchasing large amount of bikes (around 100)
 - Did survey through SurveyMonkey with Office of Student Development
 - Out of 6,000 students, 1,000 responded
 - Creating a Liability Waiver

No labels