January 25, 2018

Dear Student Sustainability Committee:

This letter will serve as the Revolving Loan Fund (RLF) proposal for the Student Sustainability Committee’s Spring 2018 funding cycle.

The Revolving Loan Fund is a financing source for utility conservation projects requested by departments with a less than 10-year payback period. The utility savings are paid back annually, based on initially calculated savings. The RLF can grow through a direct allocation from the Chancellor, President, or Student Sustainability Committee or through grant funding. Last spring, the RLF Selection Committee approved 10 projects for funding, including three LED upgrades. Contributing SSC’s remaining funds from the 2017-2018 cycle to RLF will continue to support the Illinois Climate Action and sustainable infrastructure on campus.

RLF solicits funds from SSC for two main reasons. First, when SSC contributes to RLF, the university has historically matched the contribution. Thus, SSC has the potential to double its impact. Secondly, RLF provides a funding source for more routine and maintenance projects, freeing SSC funding for more innovative projects. may also free SSC funding for more innovative projects. Knowing RLF’s history and SSC’s mission, the Revolving Loan Fund requests up to $250,000 for spring 2018.

Sincerely,

Josh Whitson