| From:    | Stratman, Allan                    |
|----------|------------------------------------|
| Sent:    | Mon, 26 Jan 2015 11:18:47 -0600    |
| То:      | Delucia, Evan H;McCall, Benjamin   |
| Cc:      | Jenny Kokini;Johnston, Morgan B    |
| Subject: | RE: conversation about Chevy funds |

Evan:

I believe that captures our overarching discussions. A couple specifics that we agreed to was to fund Nishant Makhijani for the Spring semester and evaluate his deliverables after the semester (based on what you stated below) to determine if we continue funding his efforts. Also, allocate \$750K of the funding for the RLF program.

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-----Original Message-----From: delucia@life.illinois.edu [mailto:delucia@life.illinois.edu] Sent: Monday, January 26, 2015 9:42 AM To: Stratman, Allan; McCall, Benjamin Cc: Jenny Kokini Subject: conversation about Chevy funds

Dear Ben,

Al (copied) and I had a conversation about how to use the Chevy funds on Friday and I believe we have a path forward, at least on a trial basis.

Al and I share a couple of concerns, or more accurately guiding principles that should be considered when investing these funds.

These include...

Projects that we invest in should have a demonstrable and, to the extent possible, quantitive, effect on reducing our carbon/greenhouse gas footprint. Toward this end we should ask for a brief analysis of carbon/ghg/energy consumption at the end of project.

In most cases, we should work from the menu of projects already articulated by iCAP or on the table in F&S. This is clumsy wording, but what we don't want to do is flood F&S with new projects that do not have financial support.

One of the challenges that Al mentioned was finding funding for 'sustainability projects'. Where possible, projects that help develop new funding streams - e.g. grant proposals, etc. - would be very useful.

We could try this with a portion of the funds, and invest the remainder in the revolving loan fund - proportion to each to be determined after we evaluate the success of a couple of projects.

Al, does this capture our conversation??

Ben, thoughts??

Cheers,

Evan

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