

THE PAXTON SUSTAINABLE LANDSCAPE SUPPORT  
FUND AGREEMENT

This AGREEMENT is made and entered into this 22<sup>nd</sup> day of May, 2008, between Jack D. Paxton and Sarah C. Paxton of Urbana, Illinois (hereinafter called the "Donors") and the University of Illinois Foundation, a not-for-profit corporation in the State of Illinois (hereinafter called the "Foundation").

A. Acknowledgment and Name of Gift. The Foundation, in acknowledgment of the fact that the Donors intend to make gifts from time to time to the Foundation for the purposes described herein, agrees to hold, administer, and distribute the property received as a result of said gifts as provided herein. The gifts shall be designated on the books and records of the Foundation as the "Paxton Sustainable Landscape Support Fund" (hereinafter called the "Fund"). The Donors or others may make additional contributions to the Fund by gift, Will, or otherwise.

B. Investments. The Foundation is authorized to retain the assets contributed to the Fund or the Foundation may sell or exchange any of said assets and reinvest the proceeds in accordance with established Foundation policies and procedures.

C. Use of Fund. The principal and net income, if any, of the Fund (hereinafter called "Fund Assets") shall be defined and distributed in accordance with established Foundation policies and procedures upon the following terms and conditions:

1. The Fund Assets shall be used to provide support for sustainable landscape projects across the University of Illinois Urbana-Champaign campus.

2. This support may include, but is not limited to, funding sustainable landscapes, funding research by faculty and students (both graduate or undergraduate), or funding student awards for competitions to encourage the development and implementations of sustainable


landscapes across campus.

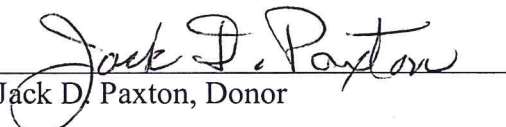
3. The Director of the Environmental Council, or designee, shall determine the use of the funds. It is the Donors' intent that the Director of the Environmental Council, or designee, nominates a committee to oversee the use of the funds for sustainable landscape initiatives across campus.

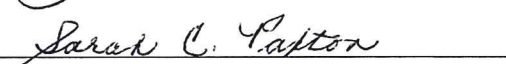
4. In administering the Fund, the Foundation may pay over to the University of Illinois all or part of the Fund Assets upon the certification by the University of Illinois that said Fund Assets will be applied by it in accordance with the purposes and restrictions designated herein.

D. Representatives and Successors Bound. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their heirs, executors, administrators, legal representatives, successors, and assigns.

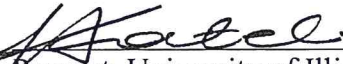
IN WITNESS WHEREOF, the parties have caused this Agreement to be executed the day and year hereinabove written.

UNIVERSITY OF ILLINOIS FOUNDATION  
By:   
Its: President

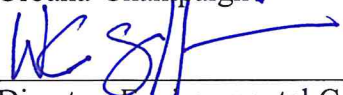
  
Jack D. Paxton, Donor

  
Sarah C. Paxton, Donor

ATTEST  
  
Secretary

APPROVED AS TO CONTENT:  
  
Provost, University of Illinois at Urbana-Champaign.

SEAL

  
Director, Environmental Council,  
University of Illinois at Urbana-Champaign

MAC/dld