**Other institutions Revolving Loan Funds (RLF)**

Sometimes called Green Revolving Fund/Loan

[**Harvard**](https://sustainable.harvard.edu/green-revolving-fund/)

Called a Green Revolving Fund, which is a $12 million revolving fund that applicants may submit to. Provides capital for high-performance “high-performance campus design, operations, maintenance, and occupant behavior projects.” Started in September 2011.

Contact: Heather Henriksen

Criteria for projects

-Reduce GHG emissions

-Reduce utility usage

-Reduce pollution

-Education

-Improvements to operations

-Installation of renewable energy

Student/Population Size 2022-23: [25,266](https://oira.harvard.edu/factbook/fact-book-enrollment/)

**University of Vermont**

Called an Energy Revolving Fund or Green Revolving Loan Fund. In 2012 UVM initiated a $13 million revolving fund committing to the Billion Dollar Green Challenge. [UVM has reported](https://www.uvm.edu/sites/default/files/Comprehensive-Sustainability-Plan/CSP_04.13.2023_Spreads.pdf) that since 2015 their electricity is 100% renewable.

“To be eligible, projects must have a payback period of no more than seven years and cost no more than [$3 million](https://www.uvm.edu/news/story/uvms-13-million-commitment-green-challenge-countrys-largest-surpasses-harvard).”

Contact: Gioia Thompson

Criteria for projects

-projects should be energy focused

Student/Population Size 2022-23: [11,898](https://www.uvm.edu/uvm_facts)

[**University of Minnesota**](https://greenbillion.org/participant/university-of-minnesota/)

The University of Minnesota’s Energy Conservation Internal Loan Program was established in 1998. The total fund size is $4,000,000.

The University has used this fund on recommissioning studies, utility plans, and suggestions from the community. The recommissioning projects and energy conservation program have yielded $4.6 million in annual avoided utility costs. As well as 50,000 tons of reduced CO2 emissions.

Contact: Amy Short

Criteria for projects:

-5.5% interest rate

-maximum payback period of six years

Student/Population Size 2022-23: [54,955](https://www.usnews.com/best-colleges/university-of-minnesota-twin-cities-3969/student-life)

**UCLA**

[In 2014 UCLA announced](https://newsroom.ucla.edu/releases/ucla-creates-nations-largest-self-replenishing-fund-for-green-projects) a $15 million self-replenishing fund to support campus sustainability projects. “The fund will be created through bond financing and will not use tuition or student fees.”

Contact: Nurit Katz

Criteria for projects

-reducing water and energy use

-supporting biodiversity

Student/Population Size 2022-23: [46,430](https://www.ucla.edu/about/facts-and-figures)

[**Caltech**](https://sustainability.caltech.edu/campus/buildings/green-revolving-fund)

The fund is called the Caltech Energy Conservation Investment Program (CECIP). Fund size is reported at $8 million. Established in 2008.

[“CECIP has contributed to campus utility savings of nearly $20 million over the past decade.”](https://sustainability.caltech.edu/campus/energy)

Contact: [John Onderdonk](https://directory.caltech.edu/personnel/jonderdo)

[Criteria for projects:](https://sustainability.caltech.edu/documents/22992/cecip_ii_guidelines_sept_2017.pdf)

-reduce energy consumption/costs/GHG emissions

-Demonstrate savings and submit quarterly payback reports

Student/Population Size 2022-23: [2,401](https://www.caltech.edu/about/at-a-glance)

**[City of San Antonio](https://www.cityenergyproject.org/wp-content/uploads/2018/12/City_Energy_Project_Resource_Library_Case_Study_San_Antonio_Revolving_Loan_Fund.pdf)**

The Energy Efficiency Fund (EEF) was passed by the City Council in August 2011 to provide funding to energy conservation projects and reduce utility spending. The Billion Dollar Green Challenge states their fund size at $1.4 million.

“The [Energy Efficiency Fund (EEF)](https://www.sanantonio.gov/sustainability/Energy/Energy-Efficiency#:~:text=The%20fund%20was%20designed%20to,from%20CPS%20Energy%20and%20SAWS.) has completed 414 energy projects within 190 municipal facilities from FY11 through FY19, which has resulted in total annual avoided cost savings of $1.6M.”

Contact: Golda Obinzu

Criteria for projects:

-fund can repay itself with utility cost savings

Student/Population Size 2022-23: [1,472,909](https://www.census.gov/quickfacts/fact/table/sanantoniocitytexas/PST045222)

**State of Vermont**

The State of Vermont has two revolving loan funds registered with the Billion Dollar Green Challenge, the State Resource Management Revolving Fund (SRMRF) and the State Energy Revolving Fund (SERF).

Contact: Dan Edson

[Criteria for projects](https://bgs.vermont.gov/sites/bgs/files/documents/SEMP%20Guidelines%20%26%20Procedures%202016.pdf):

-demonstrate energy savings

Student/Population Size 2022-23: [647,064](https://www.census.gov/quickfacts/fact/table/VT/PST045222)

[**City of Montpelier**](https://www.netzeromontpelier.org/)

The city of Montpelier has set a goal to become the first state capital to produce or offset all its energy needs from renewable energy sources by 2030.

The fund is listed of the Billion Dollar Green Challenge website at $30,000. This fund is controlled by the Montpelier Energy Advisory Committee.

Criteria for projects:

-support the cities goal of net zero by 2030

Student/Population Size 2022-23: [8,023](https://www.census.gov/quickfacts/fact/table/montpeliercityvermont/POP060210)